

# FOSTERING A CULTURE OF INNOVATION



PYMNTS' survey of more than 200 financial institution (FI) decision-makers revealed that investment, deadline focus and management are more important innovation success determinants than institutional size.



## INNOVATIVE FIS

complete their new products and features on time or early, including:

**100%** OF TOP PERFORMERS

**70.4%** OF MIDDLE PERFORMERS

**18.8%** OF BOTTOM PERFORMERS

## FIS WITH AN INNOVATIVE MINDSET

devote at least **40 percent** of their budgets to innovation.



### THIS INCLUDES:



**93.3%**  
OF TOP PERFORMERS



**49.7%**  
OF MIDDLE PERFORMERS



**31.3%**  
OF BOTTOM PERFORMERS



## INNOVATIVE FIS

value strong management and organizational agility.

**60%** OF TOP PERFORMERS

CONSIDER MANAGERIAL SUPPORT INSTRUMENTAL TO INNOVATION, COMPARED TO 25 PERCENT OF BOTTOM PERFORMERS.

**40%** OF TOP PERFORMERS

BELIEVE ORGANIZATIONAL STRUCTURE IS VITAL TO BRINGING NEW INNOVATIONS TO FRUITION, COMPARED TO 25 PERCENT OF BOTTOM PERFORMERS.